

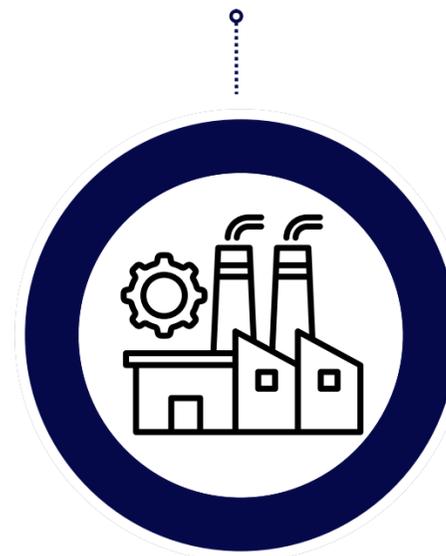
UNDERSTANDING THE MINING PROJECT LIFECYCLE

PHASE 1: EXPLORATION PHASE



- All required plans, studies and agreements to be developed during EL01 feasibility stage and in place prior to development license application
- Mine Development Contractual Framework model to be refined in consultation during this phase while feasibility studies are ongoing
- Ongoing landowner and stakeholder engagements

PHASE 2: DEVELOPMENT PHASE



This includes:

- Separate application approval process from EL01
- Mineral Resource Forum
- Mine Development Agreement
- Mining Lease

Mineral Resource Forums -stakeholder consultations regarding terms and conditions of proposed operations to achieve agreement on mine related socio-economic and environmental issues including grievance mechanisms, compensation, resettlement, waste management, employment and training, business opportunities, benefits and equitable sharing, etc...

PHASE 3: MINE CLOSURE PHASE



This includes:

- Rehabilitation and Closure Plan to be in place prior to application for development license